

Truth in Taxation Summary

Texas Property Tax Code Section 26.16

County of Gaines

Taxing Entity	Adopted Tax Rate	Maintenance & Operations Rate	Debt Rate	Effective Tax Rate	Effective Maintenance & Operations Rate	Rollback Tax Rate
Gaines County						
Tax Year 2012	.3036	.3036	0	.3000	.3000	.3240
Tax Year 2013	.3611	.3611	0	.3355	.3355	.3623
Tax Year 2014	.3606	.3606	0	.3612	.3612	.3901
Tax Year 2015	.4895	.4895	0	.5457	.5457	.5894
Tax Year 2016	.6054	.6054	0	.7185	.7185	.7760
County Wide Equalization						
Tax Year 2012	.1321	.1321	0	.1235	.1235	.1333
Tax Year 2013	.1555	.1555	0	.1460	.1460	.1577
Tax Year 2014	.1604	.1604	0	.1557	.1557	.1682
Tax Year 2015	.2421	.2421	0	.2421	.2421	.2615
Tax Year 2016	.3540	.3540	0	.3553	.3553	.3837
Seminole ISD						
Tax Year 2012	1.0000	.7400	.2600	.8020	.5120	1.0014
Tax Year 2013	1.0000	.7400	.2600	1.1291	.8691	1.0890
Tax Year 2014	1.0000	.7400	.2600	.9914	.7314	1.1329
Tax Year 2015	1.3000	1.0400	.2600	1.5044	1.2444	1.3003
Tax Year 2016	1.3000	1.0400	.2600	1.7361	1.4761	1.3985
City of Seminole						
Tax Year 2012	.5499	.5000	.0499	.5131	.4622	.5535
Tax Year 2013	.5460	.5000	.0460	.5266	.4788	.5685
Tax Year 2014	.5415	.5000	.0415	.5119	.4688	.5546
Tax Year 2015	.5402	.5000	.0402	.5200	.4801	.5643
Tax Year 2016	.5402	.5000	.0402	.5561	.5147	.6010
Seminole Hospital						
Tax Year 2012	.1010	.1010	0	.0935	.0935	.1010
Tax Year 2013	.1864	.1214	.0650	.1124	.1124	.1869
Tax Year 2014	.1970	.1305	.0664	.1856	.1209	.1970
Tax Year 2015	.3105	.2148	.0957	.3001	.1989	.3105
Tax Year 2016	.4680	.3289	.1391	.4515	.3123	.4838
Seagraves ISD						
Tax Year 2012	1.3484	1.0000	.3484	.8973	.5489	1.3785
Tax Year 2013	1.3484	1.0000	.3484	1.4105	1.0621	1.3885
Tax Year 2014	1.3484	1.0000	.3484	1.2512	.9028	1.3530
Tax Year 2015	1.3484	1.0000	.3484	1.5912	1.2428	1.4140
Tax Year 2016	1.3484	1.0000	.3484	1.7268	1.3784	1.5240
City of Seagraves						
Tax Year 2012	.8125	.6938	.1187	.7927	.6937	.8680
Tax Year 2013	.7540	.6778	.0762	.7449	.6360	.7632
Tax Year 2014	.7540	.6657	.0882	.7067	.6353	.7743
Tax Year 2015	.7540	.5815	.1725	.6303	.5565	.7736
Tax Year 2016	.8630	.5301	.3328	.7472	.5762	.9552

Loop ISD						
Tax Year 2012	.9367	.8467	.0900	.8073	.7173	.8810
Tax Year 2013	.9367	.8467	.0900	1.0761	.9861	1.0304
Tax Year 2014	.9367	.8467	.0900	.9937	.9005	1.0020
Tax Year 2015	.9467	.8467	.1000	1.4638	1.3638	1.1785
Tax Year 2016	.9867	.8467	.1400	1.6055	1.4655	1.2590
LEUG Water District						
Tax Year 2012	.0071	.0071	0	.0071	.0071	.0077
Tax Year 2013	.0071	.0071	0	.0812	.0081	.0087
Tax Year 2014	.0071	.0071	0	.0071	.0071	.0077
Tax Year 2015	.0071	.0071	0	.0108	.0108	.0116
Tax Year 2016	.0071	.0071	0	.0104	.0104	.0113
NE Gaines Co ESD						
Tax Year 2012	.0443	.0443	0	.0411	.0411	.0443
Tax Year 2013	.0524	.0524	0	.0485	.0485	.0524
Tax Year 2014	.0578	.0578	0	.0536	.0536	.0579
Tax Year 2015	.0830	.0830	0	.0778	.0778	.0840
Tax Year 2016	.1000	.1000	0	.1210	.1210	.1307

The County is providing this table of property tax rate information as a service to the residents of the county. Each individual taxing unit is responsible for calculating the property tax rates listed in this table pertaining to that taxing unit and providing that information to the county.

The **Adopted Tax Rate** is the tax rate adopted by the governing body of a taxing unit.

The **Maintenance and Operations Rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund maintenance and operation expenditures of the unit for the following year.

The **Debt Rate** is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund the unit's debt service for the following year.

The **Effective Tax Rate** is the tax rate that would generate the same amount of revenue in the current tax year as was generated by a taxing unit's adopted tax rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

The **Effective Maintenance and Operations Rate** is the tax rate that would generate the same amount of revenue for maintenance and operations in the current tax year as was generated by a taxing unit's maintenance and operations rate in the preceding year from property that is taxable in both the current tax year and the preceding tax year.

The **Rollback Tax Rate** is the highest tax rate a taxing unit may adopt before requiring voter approval at an election. In the case of a taxing unit other than a school district the voters by petition may require that a rollback election be held if the unit adopts a tax rate in excess of the unit's rollback tax rate. In the case of a school district, an election will automatically be held if the district wishes to adopt a tax rate in excess of the district's rollback tax rate.